

As someone who has taught undergraduate courses, written books, and conducted early research in the field, I was impressed by the wide range of topics and exhaustive list of references found in *Essentials of Econophysics Modelling*. The book also contains complete subject and author indices and many figures and illustrations. For those reasons alone, it is certainly a welcome addition to an existing collection of research monographs and books. I would also recommend it as a textbook to any advanced undergraduate or beginning graduate student who is thinking about doing research in econophysics but is keen to get a quick overview of the subject.

Slanina aptly begins his book with an introduction to empirical treatments of such topics as price fluctuations and clustering and ends it with a discussion of topics and models on social organization. In between, he discusses some important statistical models, including ones for strategic thinking, imitation, and herding. Given the drastic impact that high-frequency trading has had on the business of financial markets, the book could have included more details of the recent approaches and models that describe order-book dynamics—that is, the mechanisms by which buyers and sellers come to agree on a price.

Other chapters deal with such topics as reaction-diffusion models, the theory of complex social networks, and minority-games theory, which is an important contribution by econophysicists to the more general topic of resource allocation. Also addressed are wealth inequality, poverty, and growth—topics whose study mainstream economists traditionally cherish. It is a pity that Slanina did not discuss details of wealth-distribution models, including the kinetic-exchange models that are based on the statistical physics of energy distribution and have become a lively area of research in econophysics.

Each chapter ends with a forward-looking section titled “What remains.” I would have loved to see those sections expanded, but I understand the constraints of space. Still, an overall summary and outlook section would have been useful for anyone who would like to participate in the momentous development of new interdisciplinary methods and models for the study of social or economic phenomena.

Slanina focuses on empirical findings and modeling and intentionally leaves out the practical fruits borne by econophysics—for example, a better

understanding of the perceived risky fat-tail distributions that show up in financial and commodity markets. That omission is largely because, as the author humbly says, he does not feel qualified in that area. I think that was a wise decision; the result is a book that can be counted as a substantial result of Slanina’s years of research experience. With *Essentials of Econophysics Modelling*, he has completed the complex quest he chose to undertake.

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Magnificent *Principia* Exploring Isaac Newton’s Masterpiece

Colin Pask
Prometheus Books, 2013. \$26.00
(528 pp.). ISBN 978-1-61614-745-7

Isaac Newton’s *Philosophiae naturalis principia mathematica*, or *Mathematical Principles of Natural Philosophy*, has defeated readers for more than three centuries. It consists of a baroque system of propositions followed by abridged

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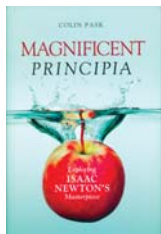
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demonstrations expressed in a scientific language that today seems unfamiliar. Passages recognizable as belonging to mathematics or physics are interspersed with metaphysical considerations and theological and historical references. In addition, as most contemporary interpreters acknowledge, Newton deliberately made the *Principia* difficult to read by formulating laws and propositions in a “mathematical way.” He made that move partly for reasons having to do with his personal idiosyncrasies, including his desire to avoid philosophical disputations.

Mathematician Colin Pask’s *Magnificent “Principia”: Exploring Isaac Newton’s Masterpiece* belongs to a respectable tradition: books that attempt to translate the abstruse *Principia* for the common reader. However, the common reader differs widely from one author to the next. Nicolò Guicciardini’s *Reading the “Principia”: The Debate on Newton’s Mathematical Methods for Natural Philosophy from 1687 to 1736* (Cambridge University Press, 1999) addresses the professional historian of science. The same historian can also turn to William Harper’s *Isaac Newton’s Scientific Method: Turning Data into Evidence About Gravity and Cosmology* (Oxford University Press, 2011) for useful insights into the amazing amount of empirical work grounding *Principia*’s theoretical achievements. Subrahmanyan Chandrasekhar’s *Newton’s “Principia” for the Common Reader* (Oxford University Press, 1995) addresses the student and the scientist with little interest in the historical context of Newton’s *Principia*. Chandrasekhar’s main purpose is to reconstruct Newton’s mathematical physics in contemporary language.

Pask’s common reader is the graduate student. His book presents a clear and widely accessible introduction to the *Principia*. The method of exposition is simple: Pask takes Newton’s propositions one by one, explains their significance for the development of mechanics, and translates the results into modern scientific language. At each stage, the reader is guided by the following questions: What did Newton do? How did he do it? How does it fit into the scheme of mechanics and its applications? And how do we carry out such things today?

Many chapters contain illuminating examples of Newton’s peculiar style: the way he would set a problem, which is then translated to modern terms, or his working methods, which are compared with modern theoretical approaches. On



display throughout the book is Newton’s liberal and opportunistic use of various mathematical methods, his attempt to reach a maximum of mathematical generalization, his use of interesting limiting cases, and his numerous—and sometimes bewildering—shortcuts.

Pask gives only a sketchy description of the historical context, and he doesn’t address at all a number of relevant and thorny philosophical issues. The reader who wants to understand Newton the man will need to supplement Pask’s portrait with other writings. That said, *Magnificent “Principia”* certainly provides a useful introduction to Newton. In combination with the original *Principia* and other more historically minded works, it would make an excellent class text that will benefit the graduate student for years to come. And happily, some of that supplemental material is referenced by Pask in the brief but useful lists of further readings that conclude each chapter.

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Computing with Quantum Cats From Colossus to Qubits

John Gribbin

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(295 pp.). ISBN 978-1-61614-921-5

On a list of the technological developments that made the greatest impact on human civilization in the 20th century, computers must rank near the very top. In less than a century, computers have evolved from dreams of mathematicians to devices essential in almost all aspects of our personal and professional lives. Given such progress, one cannot help but wonder how computers will continue to evolve as we move deeper into the 21st century and what further effects they will have on society.

In *Computing with Quantum Cats: From Colossus to Qubits*, John Gribbin traces the remarkable technological progress of computing, starting with its birth by fire in World War II and ending with a glimpse of its future as quantum computing looms on the horizon. The book spans diverse topics, including the need for code breaking that first motivated computing, the remarkable properties of quantum mechanics, and the

practical concerns of how a quantum computer might be built. To discuss those topics in a coherent manner is a truly daunting challenge. Gribbin is a talented science writer with plenty of experience in communicating quantum physics to the public; see, for example, *In Search of Schrödinger’s Cat: Quantum Physics and Reality* (Bantam Books, 1984). In his current book, he makes another commendable effort, and with only a few small exceptions, he again succeeds.

Computing with Quantum Cats is divided into six chapters, the first five each focusing on one of five scientists who played a crucial role in the development of computing: Alan Turing, John von Neumann, Richard Feynman, John Bell, and David Deutsch. For the most part, the approach is very effective. By focusing on one protagonist per chapter, Gribbin engages readers through the human element. The book is clearly well researched, and the author details the life of each scientist in significant depth. In doing so, he also paints a convincing picture of the society at the time of each discovery. We see, for example, the urgency for Western powers to break German codes during World War II. By revealing the thoughts and aspirations that drove each scientist and the society that each lived in, Gribbin successfully gives the book broad appeal.

For the nonscientist, the book may be enjoyed as a compilation of biographies and memorable stories about the scientists involved in the computing revolution. For experts in the field, like myself, those stories will also be appealing—and some of them would even lighten the mood during undergraduate lectures. In addition, the scientific concepts are introduced clearly, albeit with not much detail; the emphasis is

on why the ideas fascinated the scientists who discovered them.

The human approach, however, does exhibit at least one weakness: It requires a clear scientific protagonist. That is difficult in situations where no such character exists. Thus, the book loses some charm in its final

chapter, where it surveys current methods to realize quantum computers. There exist a myriad of different approaches, with no clear winner. In addition, each of them is championed by a different research group, with its own set of scientists, so no human face can tie all the science together. Consequently, the exposition comes off as rather scattered as it jumps from approach to approach; although Gribbin did an ad-

